

PRIOR ART: OPEN RECEIVABLES

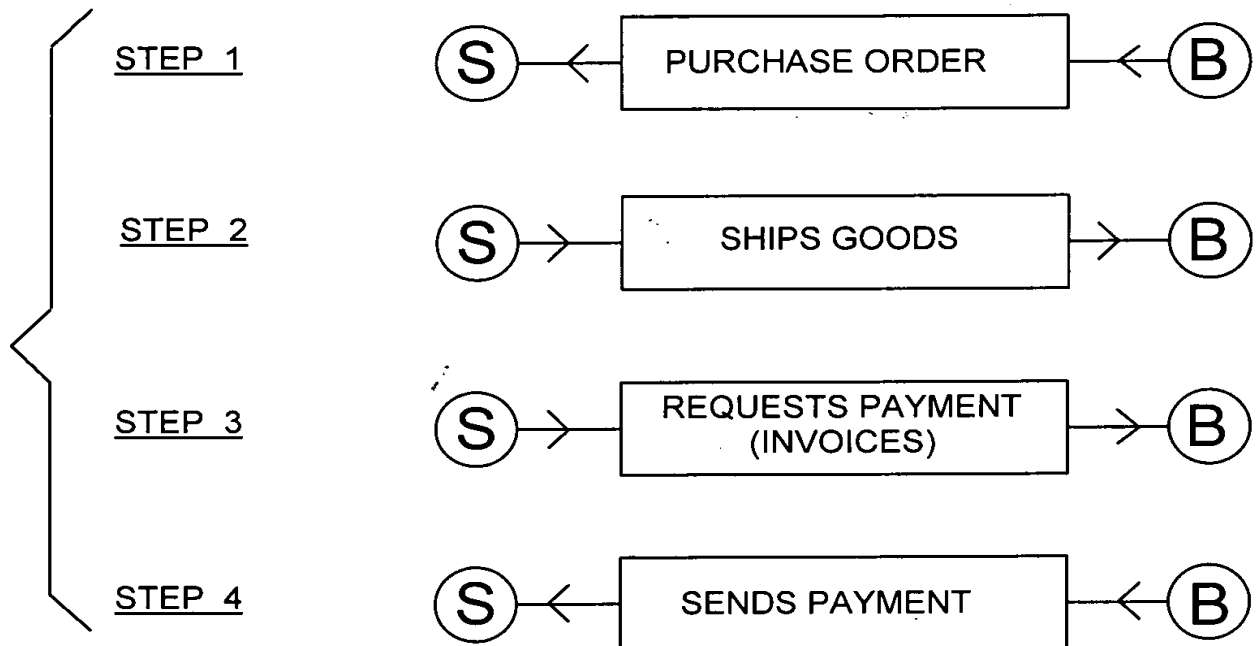


Figure 1A

PRIOR ART: FACTORING

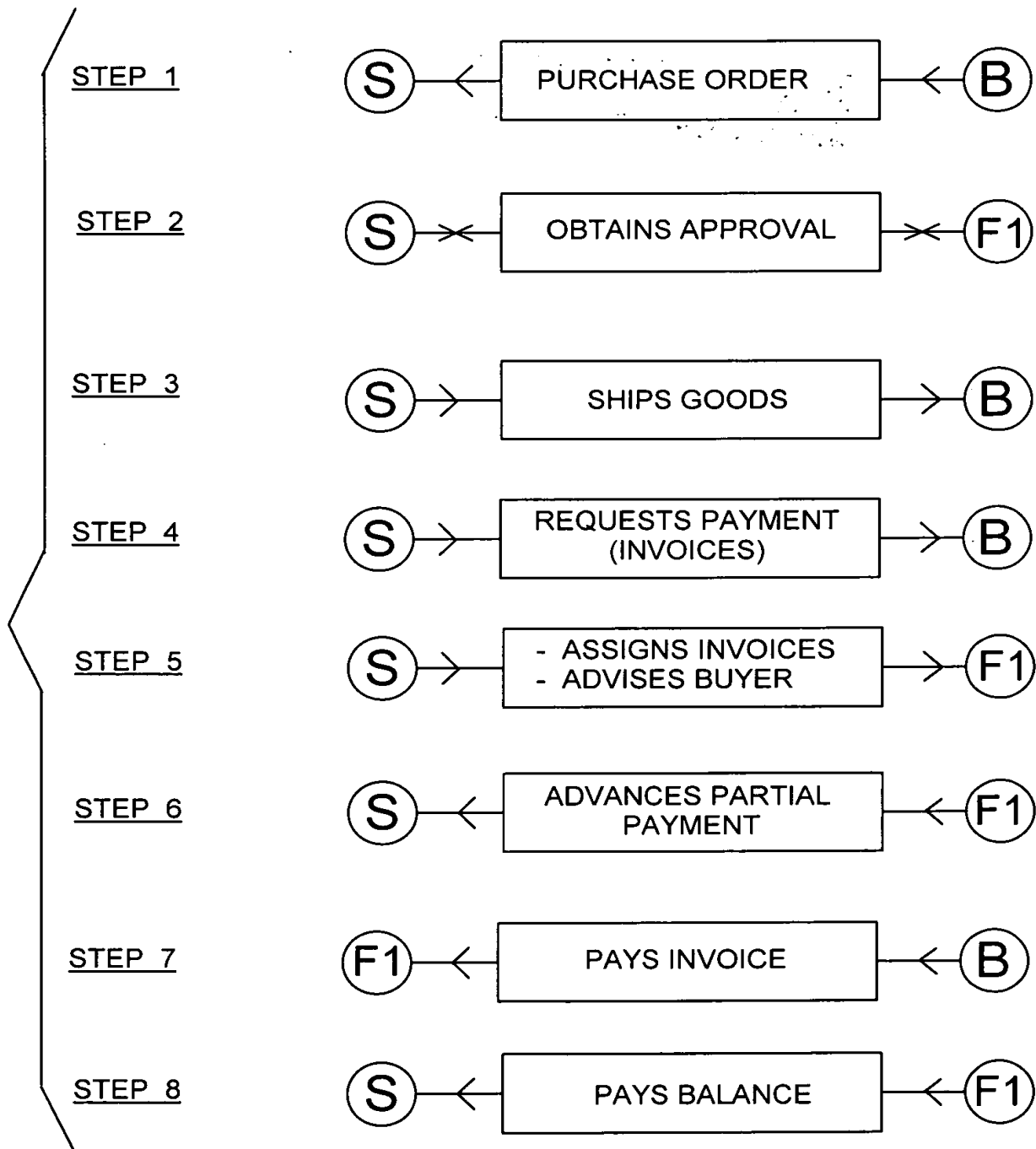


Figure 1B

PRIOR ART: LETTER OF CREDIT

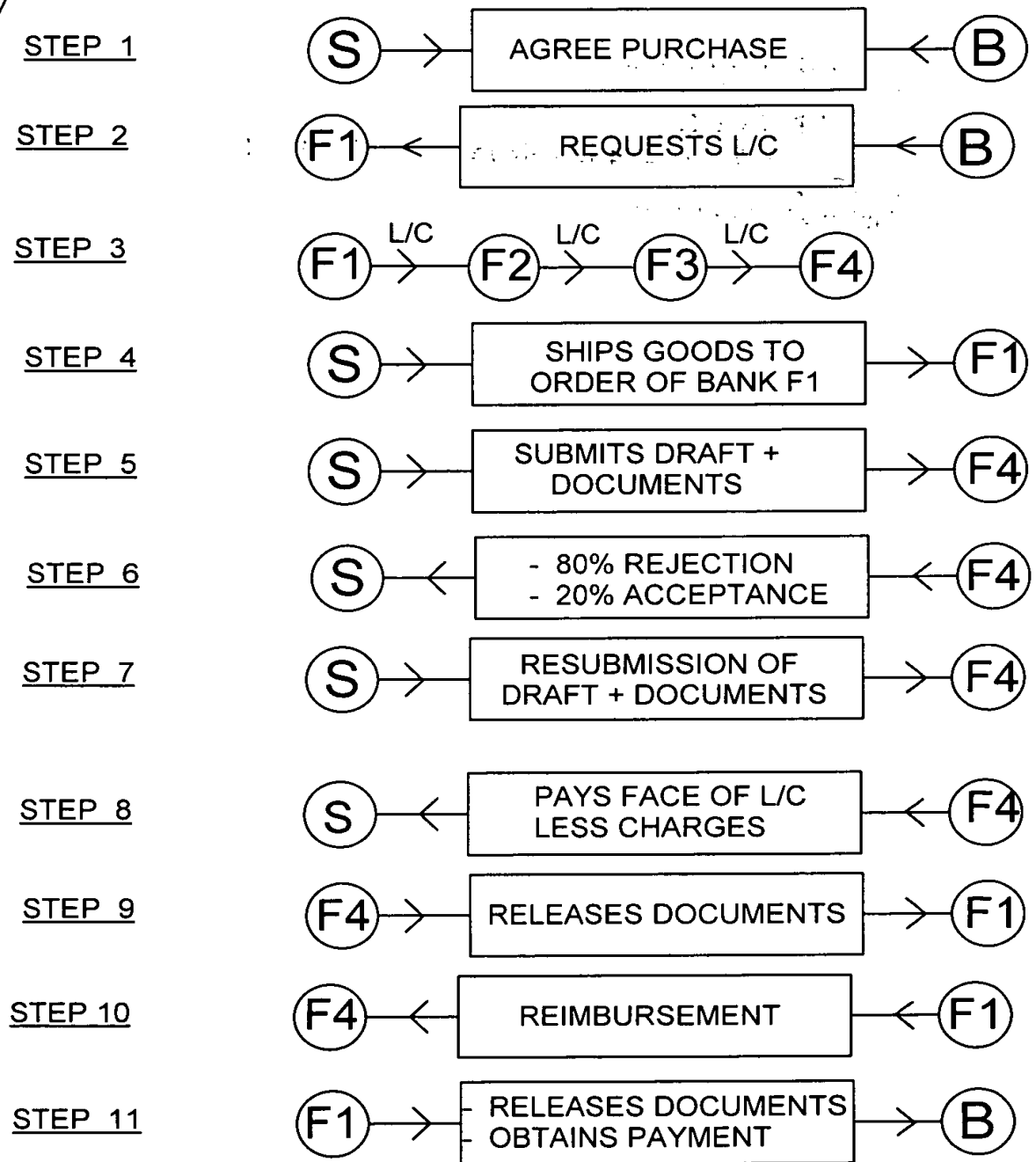


Figure 2

PRIOR ART: FORFAITING

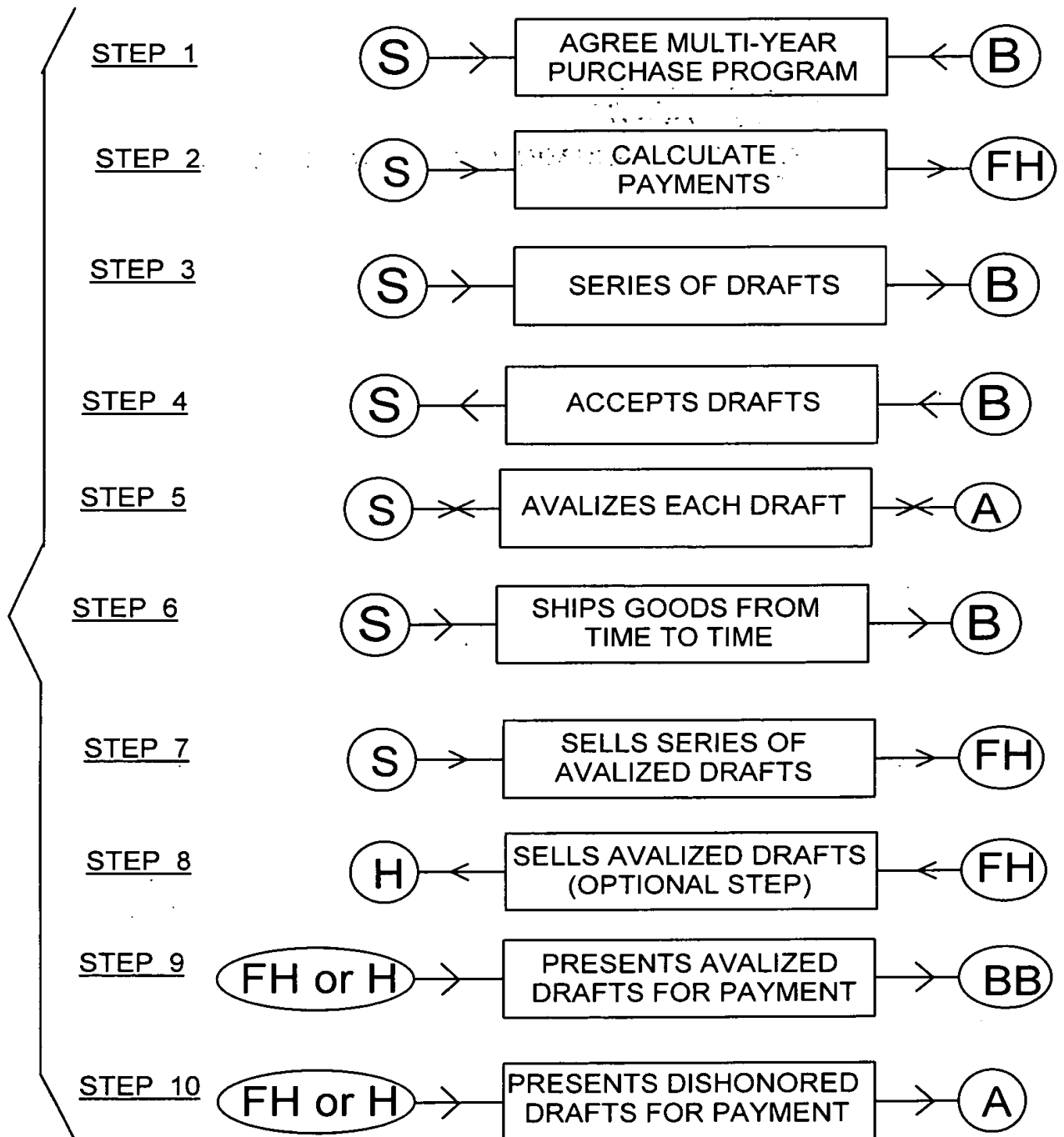


Figure 3

PRIOR ART: AHARONI

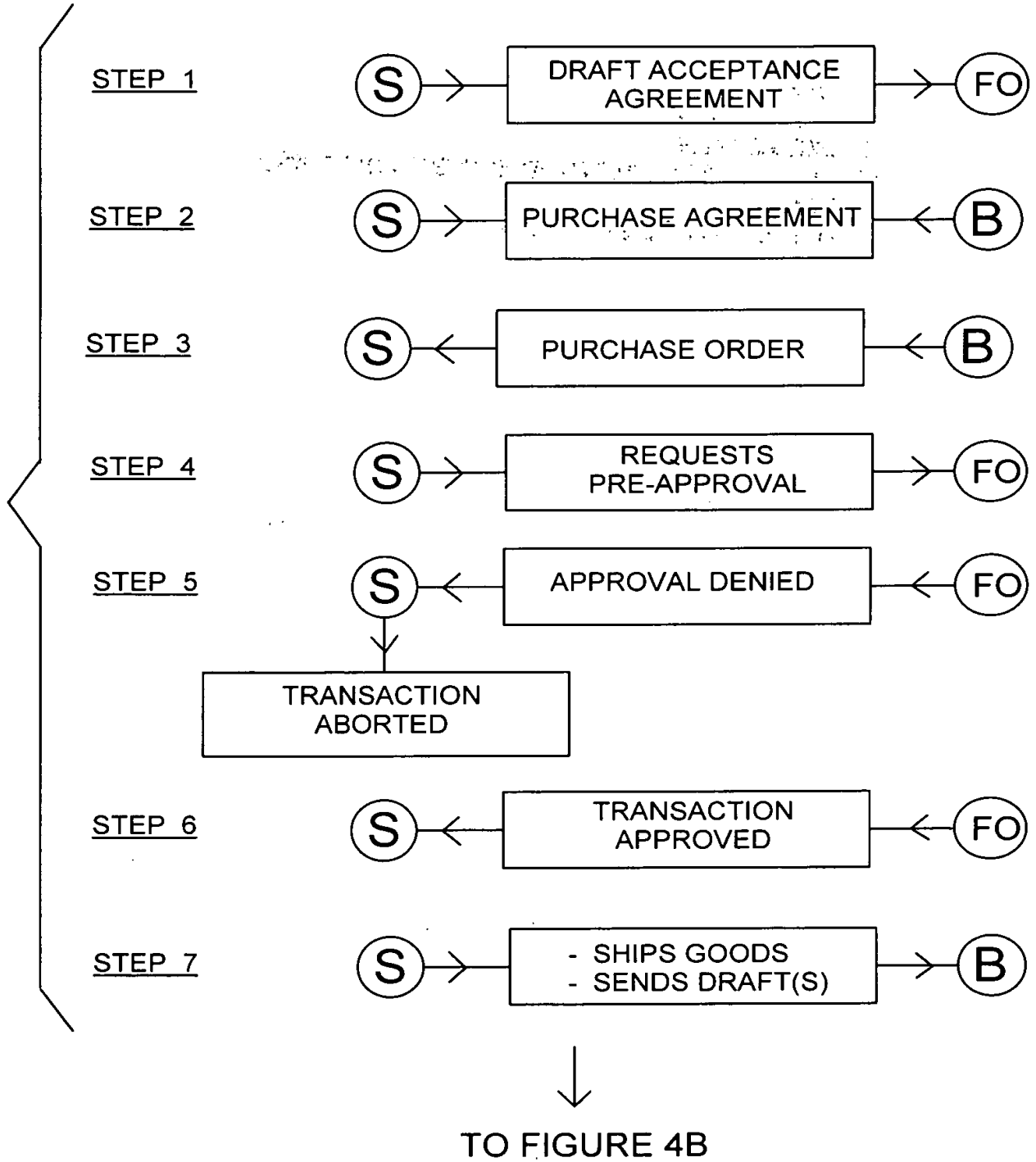


Figure 4A

PRIOR ART: AHARONI (CONT'D.)

FROM
FIGURE 4A:

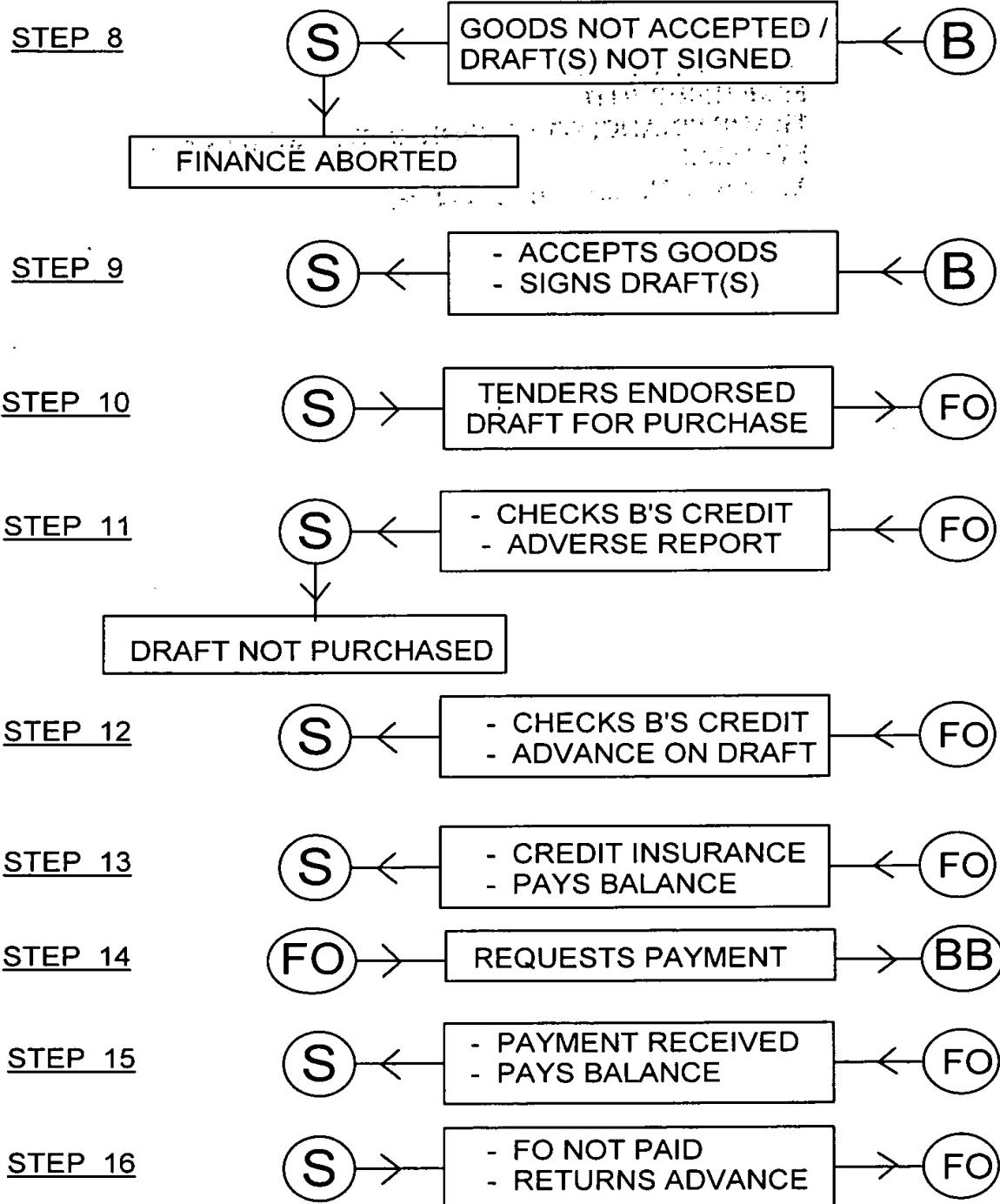


Figure 4B

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graph LR; subgraph Steps; direction TB; S1((S)) --> B1((B)); B1 --> S1; S2((S)) --> B2((B)); B2 --> S2; S3((S)) --> B3((B)); B3 --> S3; S4((S)) --> FI1((FI)); FI1 --> S4; FI2((FI)) --> B4((B)); B4 --> FI2; FI3((FI)) --> S5((S)); S5 --> FI3; end;
```

STEP 1 (S) → AGREE PURCHASE ← (B)

STEP 2 (S) ← PAYMENT DRAFT SIGNED BY B. ← (B)

STEP 3 (S) → RELEASES TRADED PRODUCT → (B)

STEP 4 (S) → PRESENTS PAYMENT DRAFT AND INVOICE → (FI)

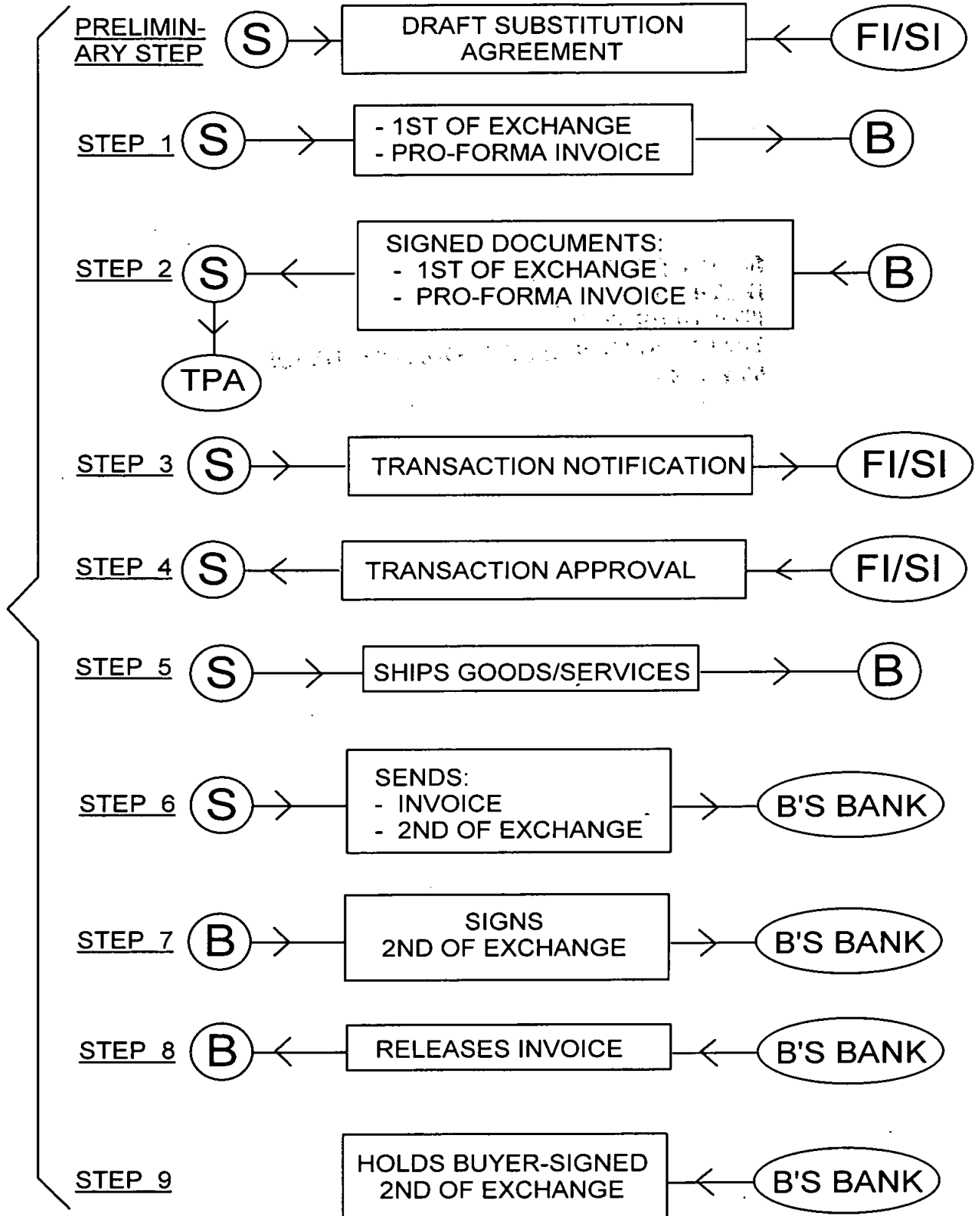
STEP 5 (FI) ← PAYS FOR DRAFT ← (B)

STEP 6 (FI) → REMITS PAYMENT AS INSTRUCTED → (S)

The diagram shows a bill of exchange form with the following fields and labels:

- 10: The entire form.
- 12: EXCHANGE FOR \$(AMOUNT)
- 26: (DATE)
- 14: AT (TERM) AFTER (EVENT)
- 28: PAY TO THE ORDER OF:
- 18: (COLLECTING BANK)
- 12: US\$ (AMOUNT)
- 20: AND CHARGE TO ACCOUNT OF (BUYER)
- 16: (SELLER'S SIGNATURE)
- 30: (TRANSACTION IDENTIFIERS)
- 24: ACCEPTED:
- 22: (BUYER'S SIGNATURE)
- 32: (DATE)
- 32: (BILL IDENTIFIER)

Figure 6



TO FIGURE 8

Figure 7

↓
FROM FIGURE 7

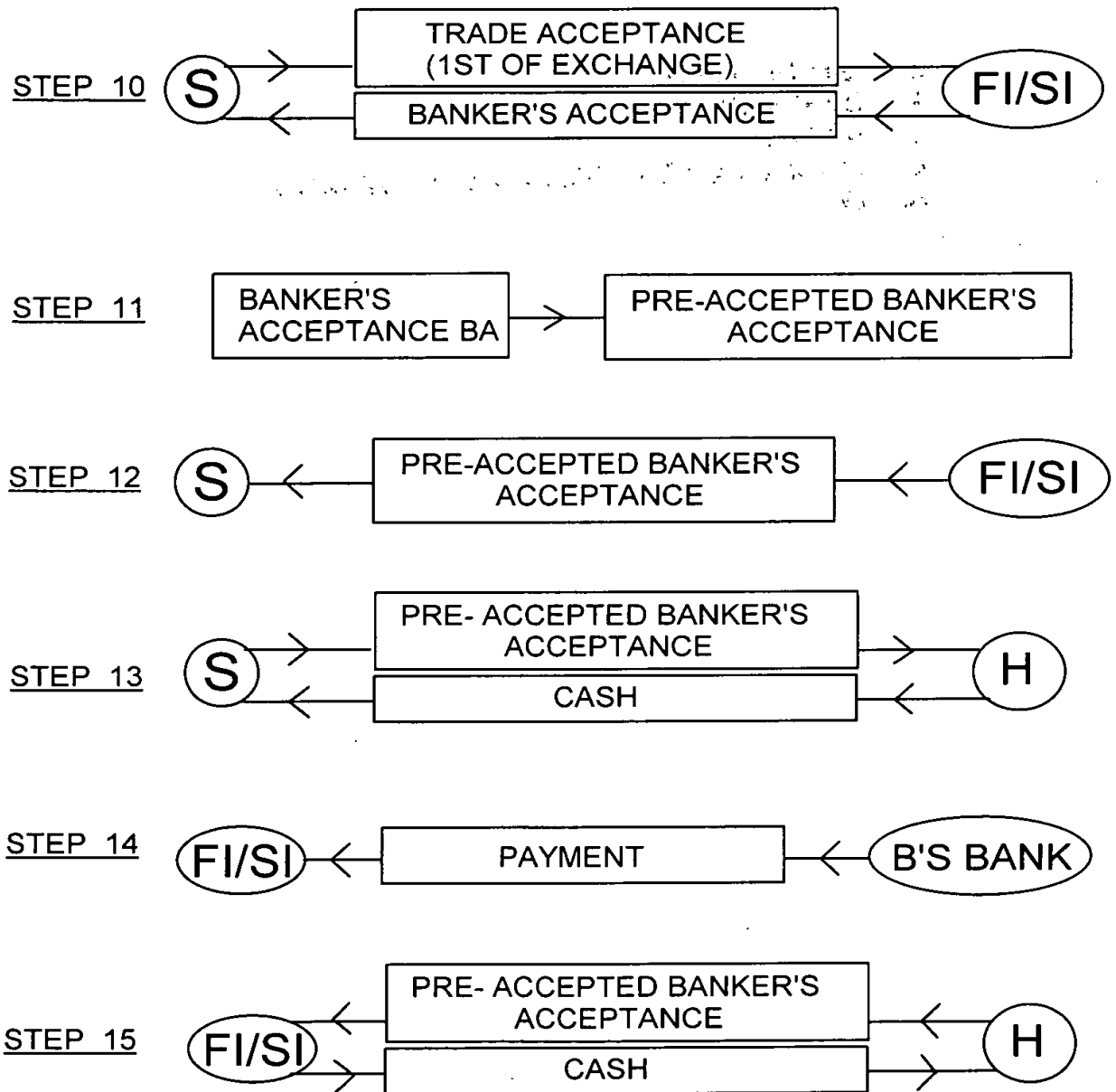


Figure 8

1ST OF EXCHANGE

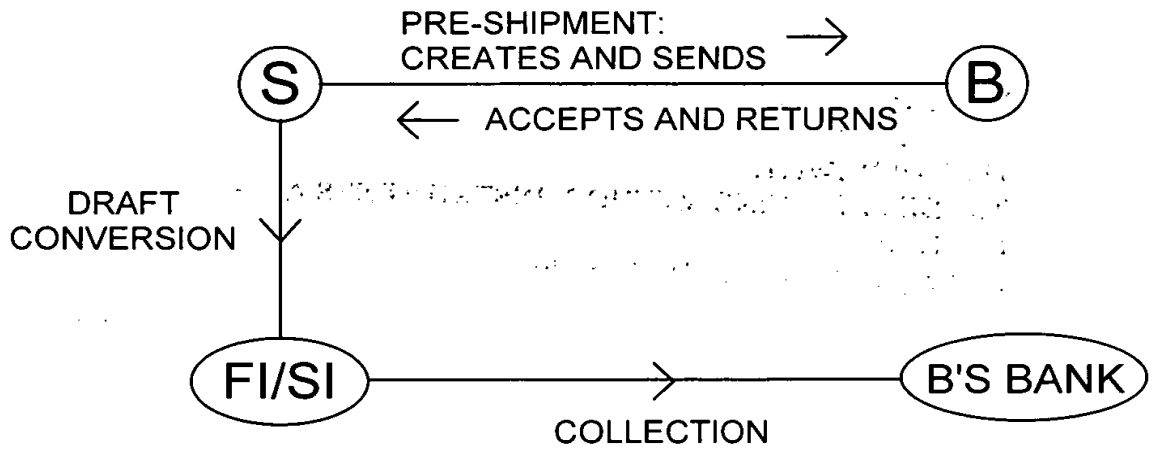


Figure 9

2ND OF EXCHANGE

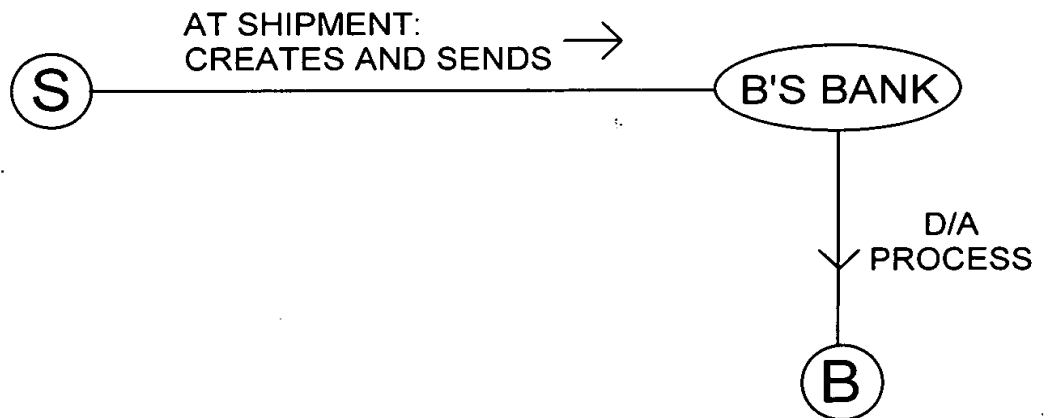


Figure 10

Exchange for US\$: 19	
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;"> <small>TABATA</small> PROFORMA # CIC CONTROL # INVOICE # SHIPMENT # ITN # EXPORTER ID# BOE 1 / BOE 2 <small>COPYRIGHT 1998 TRADE FINANCE SERVICE CORP.</small> </div> <div style="border: 1px solid black; padding: 2px;"> IMPORTER ID: ACCEPTED IMPORTER DATE </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> <i>At:</i> SIXTY DAYS AFTER EVENT (DATE) <i>of this</i> FIRST </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> <i>of Exchange (Second Unpaid) pay to the order of</i> AAB COLLECTING BANK </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> USD </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> <i>Value received and charge the same to the account of</i> <i>To</i> _____ </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> IMPORTER </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <i>No.</i> _____ EXPORTER _____ </div>

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Figure 11A

Exchange for US\$: 19	
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;"> <small>TABATA</small> EXPORTER ID# PROFORMA # CIC CONTROL # INVOICE # SHIPMENT # ITN # BOE 1 / BOE 2 IMPORTER ID# <small>COPYRIGHT 1998 TRADE FINANCE SERVICE CORP.</small> </div> <div style="border: 1px solid black; padding: 2px;"> IMPORTER ID: ACCEPTED IMPORTER DATE </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> <i>At:</i> SIXTY DAYS AFTER DATE (OF EVENT) <i>of this</i> SECOND </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> <i>of Exchange (First Unpaid) pay to the order of</i> AAB COLLECTING BANK </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> USD </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> <i>Value received and charge the same to the account of</i> <i>To</i> _____ </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> IMPORTER </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <i>No.</i> _____ EXPORTER _____ </div>

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Figure 11B

0026474-030599

PRO-FORMA INVOICE COVER SHEET

EXPORTER
INFORMATION

TERMS OF
SALE

IMPORTER
INFORMATION

SHIP TO:

PROFORMA INVOICE
SUMMARY INFO.

BANK OF PRESENTATION
(IMPORTER'S BANK) INFO.

CARRIAGE INSURER INFO

IMPORT CERTIFICATIONS

IMPORT DOCUMENTS REQUIRED

PRO-FORMA INVOICE ITEMIZATION

Please read, accept, sign and date the following items:

MERCHANDISE CLAIMS

ACCEPTED:

DATE:

TRANSPORTATION

ACCEPTED:

DATE:

POWER OF ATTORNEY

ACCEPTED:

DATE:

CHANGE ORDERS

ACCEPTED:

DATE:

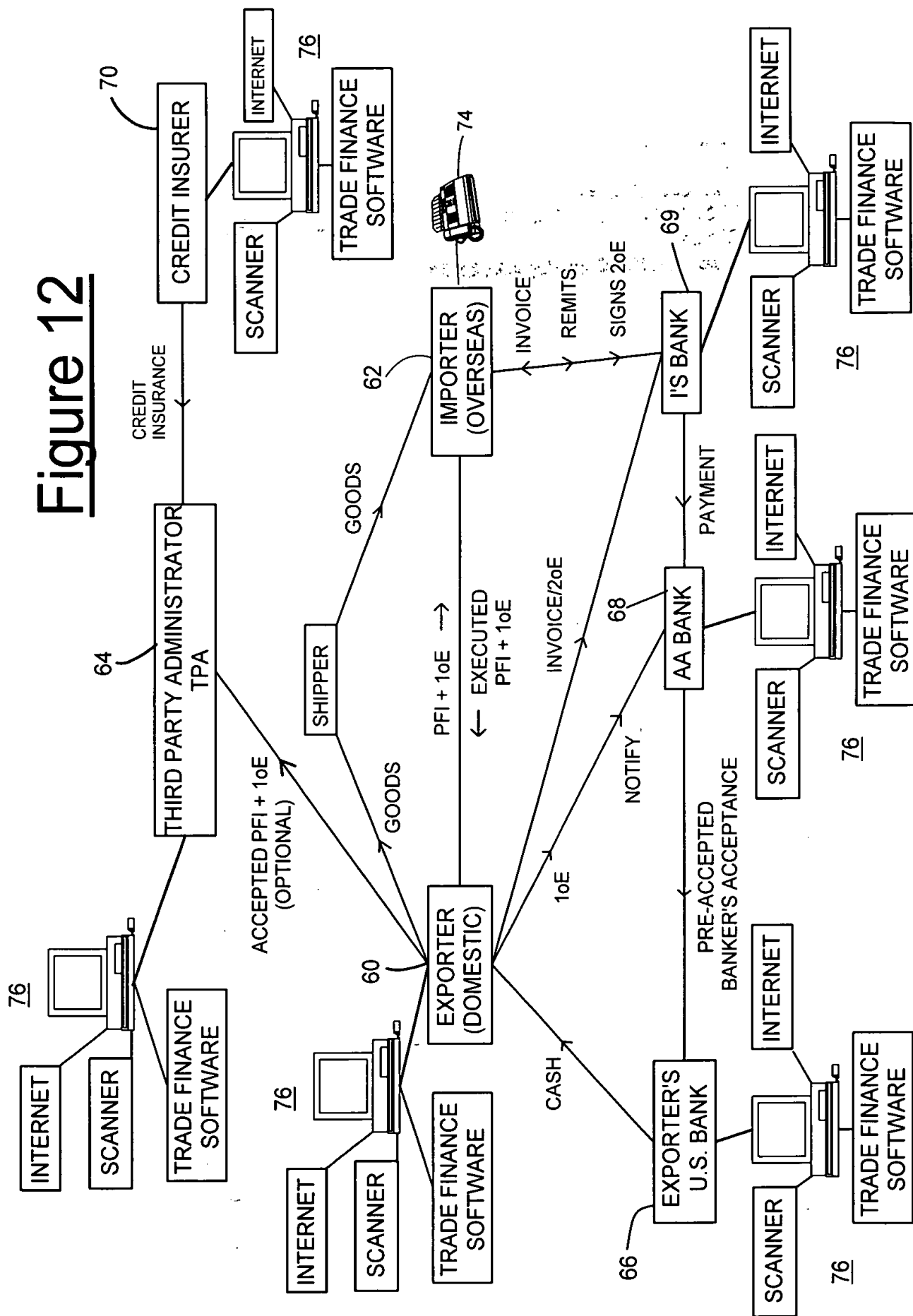
1ST BILL OF EXCHANGE

ACCEPTED:

DATE:

Figure 11C

Figure 12



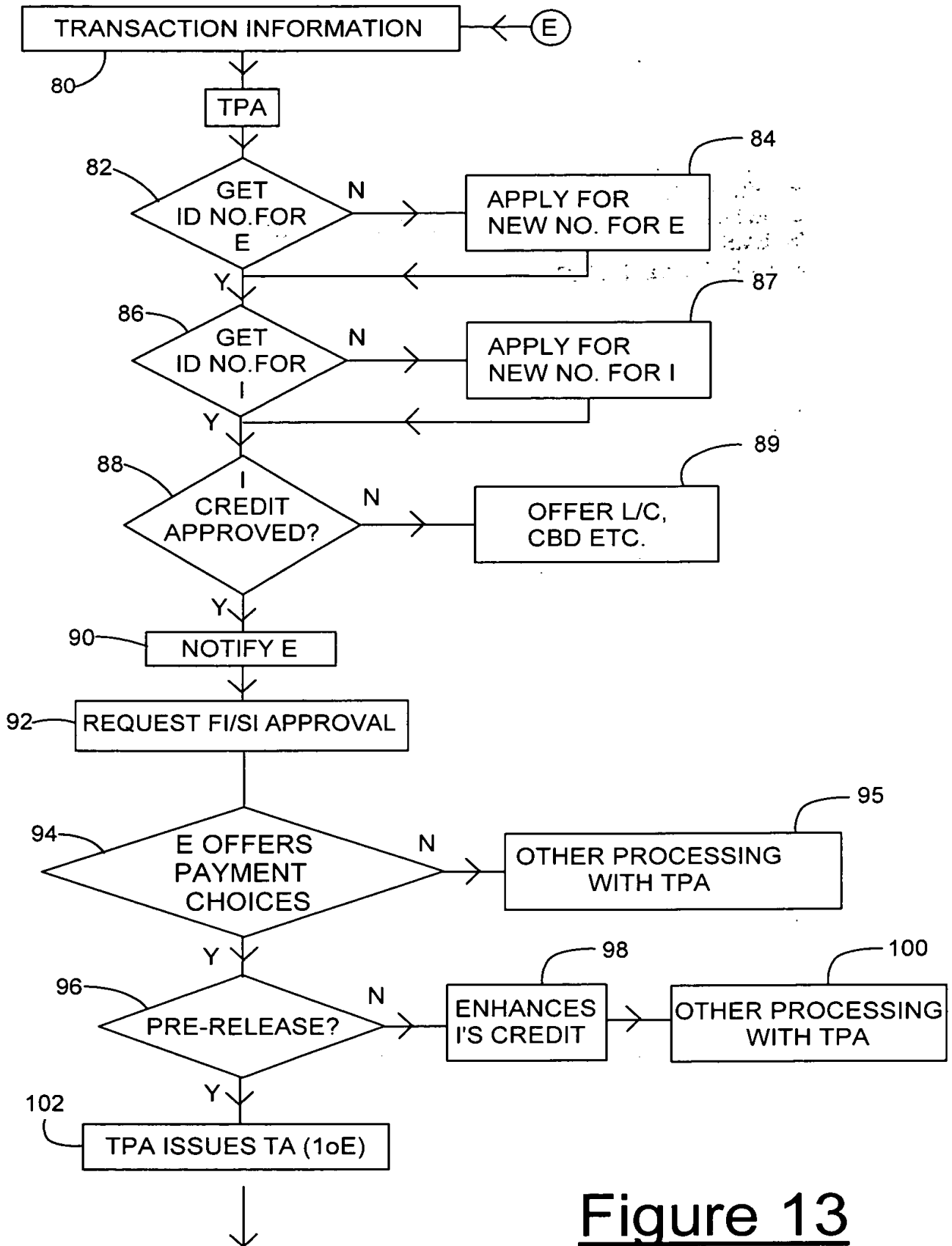


Figure 13

TO FIGURE 14

FROM FIGURE 13

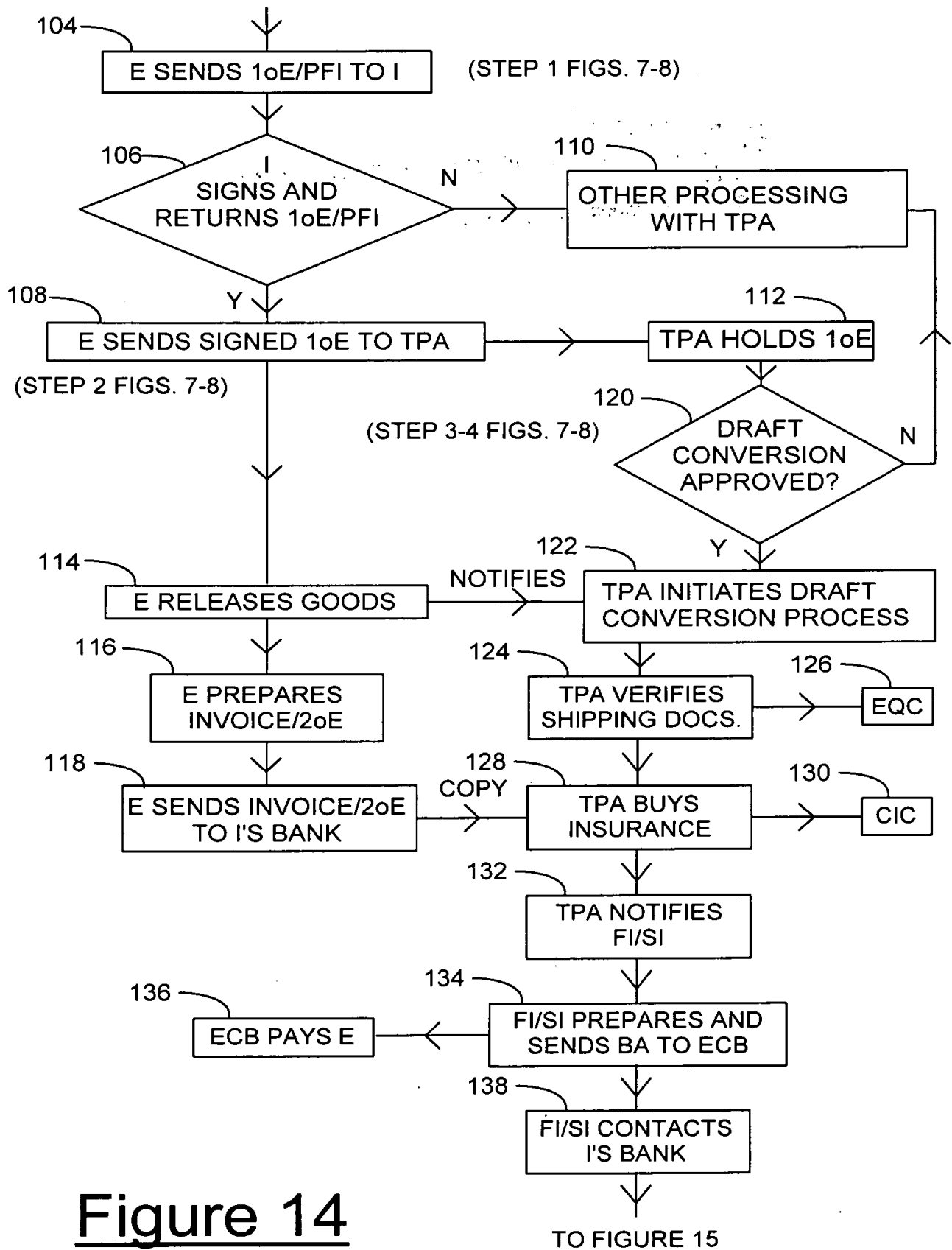


Figure 14

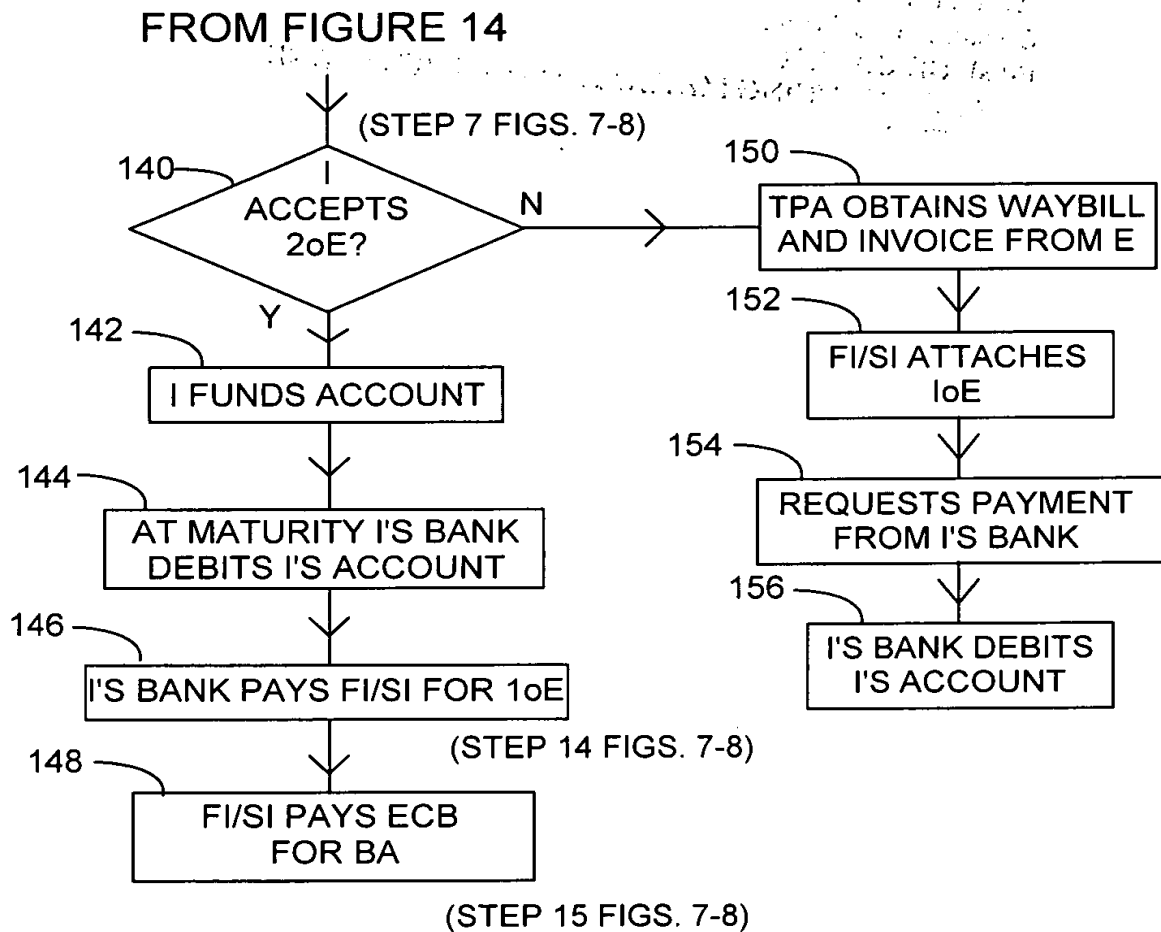


Figure 15

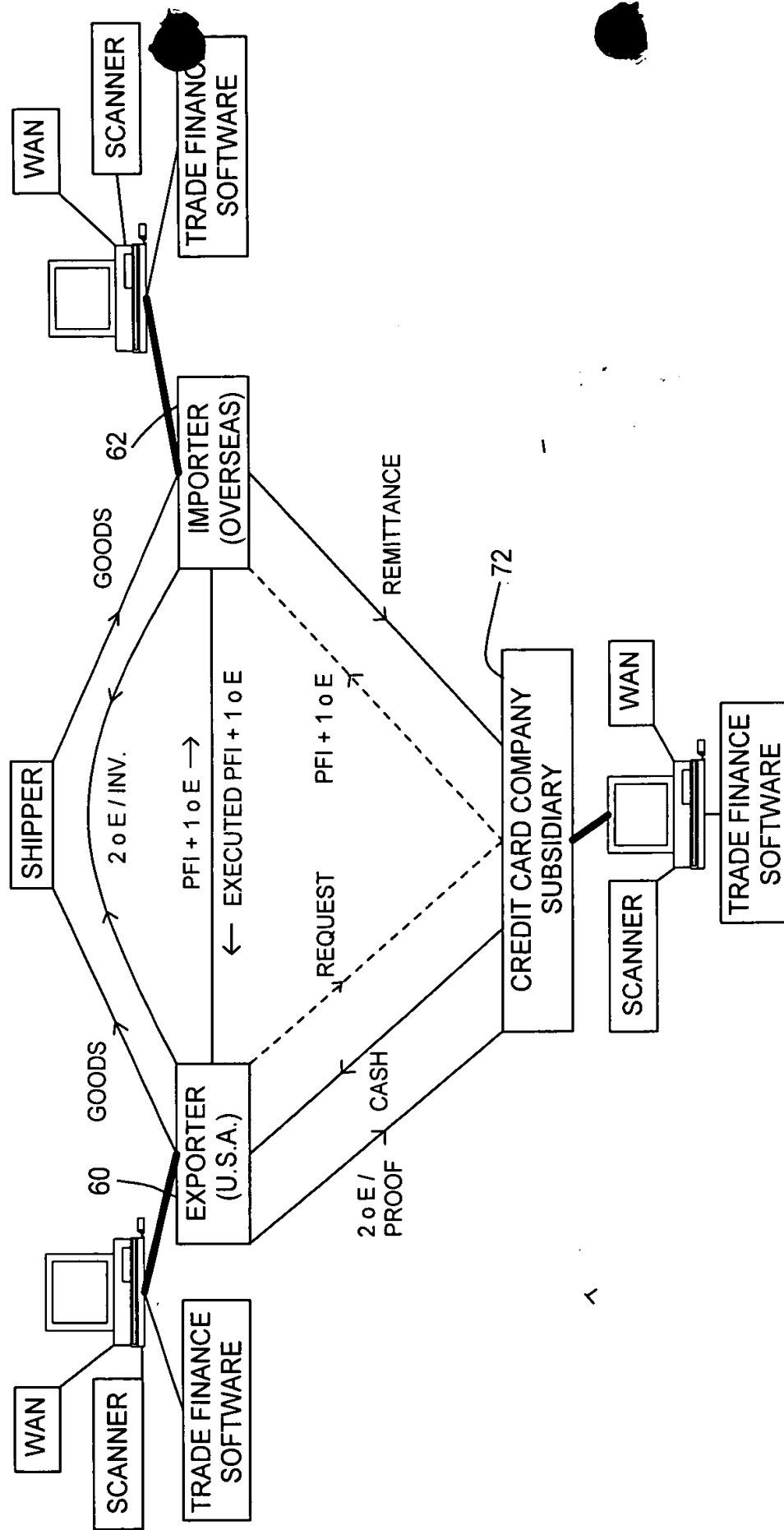


Figure 16

Go

✓

Info

?

Activity Information

Step Name

Produce 1st Of Exchange

Task

1st of exchange

Status

Target Progress

0%

Step Due

Case Standard

Case Progress

100%

Case Due

1/26/99 9:11:00 AM

To Do

S	Activity Name	Current Status	
✓	Capture Customer Info	1/21,	
✓	Collecting D&B Info	1/21,	
✓	Get D&B No.	1/21,	
✓	Eligible for TABA process	1/21,	Answered: Yes
✓	Produce 1st Of Exchange	1/21,	200
	Send 1st of Exchange to TFSC	1/21,	
✓	Ship Goods	1/21,	
✓	CREATE 2ND OF EXCHANGE	1/21,	
	All necessary data sent to TFSC	1/21,	

202

204

Locked Done Step Help